GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Smt. B.Udayalaxmi, IAS (1993) retired from service on attaining age of superannuation on 31.03.2021 – Refund of an amount of Rs.13,416**/-**(Rupees Thirteen Thousand Four Hundred and Sixteen only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
Smt. B.Udayalaxmi, IAS (1993)(Retired), B-801, Western Plaza, OU Colony, Manikonda, Near Dargah Shah Wali, Hyderbad-500008.
The Drawing Disbursing Officer & Assistant Secretary to Government, Labour, Employment, Training and Factories Department, (4 Sets).
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.732 , General Administration (SC.A) Department, Dated: 12.04.2021.)

Statement showing the calculation of A. P. Employees Group Insurance Scheme fund together with the interest in respect of Smt. B.Udayalaxmi, IAS (1993) retired from service while working Principal Secretary to Government, Labour, Factories, Boilers & Insurance Medical Services Department on 31.03.2021 A.N. on attaining the age of superannuation

S. No	Commencement of insurance cover to which he is enrolled initially and the change of higher group details	
	Date of Commencement of the Scheme:	01.11.1987
	Last installment contributed :	30.09.1997
	Reason for discontinuation of the Scheme :	She was enrolled in CGEGIS Scheme
A	**ACTUAL CONTRIBUTION**	
1	07-09-1987 to 31-10-1994 @ Rs. 80/- per month (8) unit	
2	01-11-1994 to 14.07-1997 @ Rs. 120/- per month (8) unit	

B **SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION**

	From	To	Subscription per Unit	No of Units	Subscription remitted per month	Group	No of Months	Total Amount	Insurance Fund	Saving Fund
1	01-09-1987	31-10-1994	10	8	80	A	84	6,720	2,100	4,620
2	01-11-1994	31-12-1997	15	8	120	A	38	4,560	1,368	3,192
								11,280	3,468	7,812

CALCULATION OF SAVINGS FUND WITH INTEREST

SNo			No. of Units	Total
1	Accumulated Savings with from 01-09-1987 to 31-10-1994 Rs.80 per month (8 Units)	One unit from 11/1987 to 31.10.1994 = 8x822	8	6,576
	Interest	373x8	8	2,984
3	Accumulated Savings with interest from 01-11-1994 to 12/1997 Rs.120 per month (8 Units)	One Unit from 01.11.1994 to 12/1997= 8 x 482	8	3,856

	Savings Part	Interest	Total
	7,812	5,604	13,416